



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Katy Allen

SUBJECT: SEE BELOW

DATE: 06-24-04

Approved

Date

Council District: 4

SUBJECT: ALUM ROCK PARK QUAIL HOLLOW BRIDGE REPLACEMENT PROJECT

REASON FOR SUPPLEMENTAL MEMO

To amend the Cost Implications and Budget Reference sections to resolve clerical errors and accurately delineate cost and funding references. The amended sections are as follows:

COST IMPLICATIONS

1. AMOUNT OF RECOMMENDATION: \$292,000

2. COST OF PROJECT:

Project Delivery	\$ 237,000 *
Construction	292,000
Contingency	<u>15,000</u>
TOTAL	\$ 544,000

*A total of \$194,513 is estimated to be expended or encumbered from FY 2000-01 through 2003-2004 for project delivery costs.

3. SOURCE OF FUNDING: 391 – Construction and Conveyance Tax Funds-City-wide

4. FISCAL IMPACT: This project is consistent with the Council-approved Budget Strategy Economic Recovery section in that it will spur construction spending in our local economy. The proposed operating and maintenance costs of this project have been reviewed, and it has been determined that the project will have no significant adverse impact on the General Fund operating budget.

BUDGET REFERENCE

HONORABLE MAYOR AND CITY COUNCIL

06-24-04

Subject: Alum Rock Park Quail Hollow Bridge Replacement Project Supplemental Memo

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Fund #	Appn #	Appn. Name	RC #	Total Appn.*	Amt. for Contract*	Proposed 2004-2005 Budget Page	Last Budget Action (Date, Ord. No.)
391	6724	Alum Rock Park/Quail Hollow Bridge Replacement	112773	\$360,000	\$292,000	Page V - 600	10/14/2003, Ord. No. 26997
		Total		\$360,000	\$292,000		

* This contract will be funded by the 2004-2005 Capital Budget. This amount includes \$360,000 which were budgeted in 2003-2004, but will be rebudgeted to 2004-2005 for this contract. The 2004-2005 Capital Budget and the implementing appropriation ordinance are expected to be approved by the City Council on June 22, 2004.

KATY ALLEN

Director, Public Works Department

GR:wt:ml

Quail Hollow Bridge Award